Confidential

OXFORD & CAMBRIDGE SAILING SOCIETY
FINANCIAL STATEMENTS FOR YEAR ENDING 30 JUNE 2022

INCOME & EXPENDITURE ACCOUNT		2021-2022 £	2020-2021 £
INCOME	Membership subscriptions	383.55	130.50
	Merchandise Sales	2.10	8.00
	Sale of Port	0.00	235.50
	Profit on events	253.24	0.00
		638.89	**374.00**
EXPENDITURE	RYA subscription	(140.00)	(130.00)
	Wine storage and insurance	(151.96)	(193.20)
	Secretarial expenses	0.00	(7.79)
		(291.96)	**(330.99)**
	Surplus/(deficit) before revaluation of investments	**346.93**	**43.01**
	Gain/(loss) on revaluation of investments	(2,727.82)	5,544.94
	Net surplus/(deficit) for year	**(2,380.89)**	**5,587.95**

BALANCE SHEET		*Note*	2021-2022 £	2020-2021 £
RESERVES	Balance brought forward 1st January		31,129.36	25,541.41
	Net surplus for the year		(2,380.89)	5,587.95
	Balance at 30th June		**28,748.47**	**31,129.36**
REPRESENTED BY	Cash at bank		3,145.97	2,882.96
	Investments		19,588.00	22,316.00
			22,733.97	25,198.96
	Wines (at cost)		5,967.40	5,967.40
	Debtors		47.10	0.00
	Creditors		0.00	(37.00)
	Net Assets at 30th June		**28,748.47**	**31,129.36**
			0.00	0.00

K Rahemtulla née Twemlow
(Hon. Treasurer)
26/09/2022

1. In 2021-2022 the accounts above indicate a real or 'cashflow' profit of £346.92, of which £253.24 was a profit on the OCSS Generations event and Annual Dinner. This was due to the final dinner price being slightly cheaper than quoted.

2. Membership income was significantly higher than the previous year. This was due to no new members being elected in January 2021 due to the 2020 Varsity matched being cancelled. The only membership income received in the year 2020-2021 was from life members.

3. The debtors relates to the sale of the OCSS History that took place before 30th June but the payments had not taken place by the end of the financial year.