

**OXFORD & CAMBRIDGE SAILING SOCIETY**  
**FINANCIAL STATEMENTS FOR SPECIAL YEAR ENDING 30 JUNE 2020**

**INCOME & EXPENDITURE ACCOUNT**

		<i>Note</i>	<u>2019-2020</u>	<u>2018</u>
			£	£
<b>INCOME</b>	Membership subscriptions	4	674.70	133.65
	Clothing sales		83.00	-
	Income on investments and deposits		319.57	803.09
	Gain on investments		-	-
	Profit on events		55.35	-
				<b>1,132.62</b>
<b>EXPENDITURE</b>	RYA subscription		(255.00)	(125.00)
	Wine storage and insurance		(186.00)	(302.73)
	Loss on investments	2	(1,510.99)	(1,996.32)
	LEI licence		-	(138.00)
	Sponsorship of Entry Fees	5	-	(588.72)
	Loss on events		-	(403.80)
	Purchase of port		-	(119.63)
	Secretarial expenses		-	(5.00)
				<b>(1,951.99)</b>
<b>Net surplus for year</b>	<i>3</i>		<b>(819.37)</b>	<b>(2,742.46)</b>

**BALANCE SHEET**

		<i>Note</i>	<u>2019-2020</u>	<u>2018</u>
			£	£
<b>RESERVES</b>	Balance brought forward 1st January		26,360.78	29,103.24
	Net surplus for the year	<i>3</i>	(819.37)	(2,742.46)
	<b>Balance at 30th June</b>		<b>25,541.41</b>	<b>26,360.78</b>
<b>REPRESENTED BY</b>	Cash at bank		1,446.14	1,535.63
	Investments	2	17,771.12	19,282.11
			<u>19,217.26</u>	<u>20,817.74</u>
	Wines		6,324.15	6,007.40
	Debtors		-	-
	Creditors		-	(464.36)
	<b>Net Assets at 30th June</b>			<b>25,541.41</b>

Kathryn Twemlow  
(Hon. Treasurer Elect)  
21 September 2020